(b) the number of companies classified as above whose audited profit and loss ac counts and the Balance Sheets have been received by Department of Company Af fairs; and

(c) what action is contemplated in cases of failure of submission of such acco unts?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) As on 31st March, 1992, a number of 2,50,397 Joint Stock Companies Limited by shares were at work comprising 29,614 Public Limited and 2,20,783 Private Limited Companies.

(b) The audited Balance Sheet and Pro fit and Loss accounts in respect of 1.39, 211 Companies have been received by the Department. The Balance Sheets and profit and loss accounts of 41546 compa nies will become due in October-1992.

(c) Failure of submission of such ac counts will attract prosecution of default ing companies under the provisions of Section 220 of the Companies Act, 1956.

अखिल भारतीय न्यायिक सेवा का सृजन

1831. श्री सत्य प्रकाश मालवीय : क्या विधि न्याय और कंपनी कार्य मंत्री 3 सितम्बर, 1991 को राज्य सभा में अतारांकित प्रश्न संख्या 307 के दिए गए उत्तर को देखेंगे और यह बताने की कृपा करेंगे कि :

(क) 13 नवम्बर, 1991 को उच्चतम न्यायालय द्वारा दिए गए निर्णय को ध्यान में रखते हुए क्या अखिल भारतीय न्यायिक सेवा बनाए जाने संबंधी प्रस्ताव पर विचार किया गया है ; और

(ख) इस संबंध में कब तक निर्णय लिए जाने की संभावना है ?

विधि, न्याय और कंपनी कार्य मंत्रालय में राज्य मंत्री (श्री हंसराज भारद्वाज) : (क) जी, हां ।

(ख) इस विषय पर सक्रिय रूप से विचार किया जा रहा है । किंतु यह बताना कठिन है कि इस विषय में कब तक अंतिम रूप से विनिश्चिय कर लिया जाएगा ।

Decisions taken by MRTP Commission

1832. SHRI SANTOSH KUMAR SAHU;

SHRI RAJNI RANJAN SAHU:

SHRIMATI SATYA BAHIN:

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) what is the gist of major decisions taken between 1981—90 by the MRTP Commission as result of which the Public was benefitted;

(b) whether it is a fact that in most of the cases companies were let off with a warning or with a cease and desist order;

(c) if so, what are the details of such cases detected during last three years, year-wise;

(d) what is the average expenditure on MRTP Commission incurred per annum;

(e) whether it is a fact that most of the provisions of the MRTP Act relating to restrictive, monopolistic and unfair trade practices are unrealistic and that profits and costs have not been defined in the Act; and

(f) if so, what action Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ); (a) to (c) Under the MRTP Act, the Commission is empowered to inquire into Monopolistic. Restrictive and Unfair Trade Practices as defined in section 2(i), 2(o) and 36A of the Act respectively. During the period from 1981 to 1990, the Commission in discharge of its functions has initiated and disposed of